

Exhibit No. 5Date 4.3.07Amendments to House Bill No. 809 Bill No. HB 809
Committee Study Bill Copy

Requested by Office of Budget and Program Planning

For the Senate Finance and Claims Committee

Prepared by Jim Standaert
March 31, 2007 (1:59pm)

1. Page A-1, line 9.

Strike: "461,806,306 464,818,548" [general fund FY08 and FY09]**Insert:** "456,806,306 459,818,548" [general fund FY08 and FY09]

2. Page A-2, following line 4.

Insert: "m. At-Risk Payment (Restricted) 5,000,000 5,000,000"
[general fund FY08 and FY09]

- END -

Explanation - This amendment creates an appropriation for the at risk payment that is separate from Base Aid. The reason is that in 20-9-328 OPI must "prorate payments to districts based upon the available appropriation." If this money is included in Base Aid, then there is no clear appropriation.

The annual reduction in Base Aid is \$5 million per year.